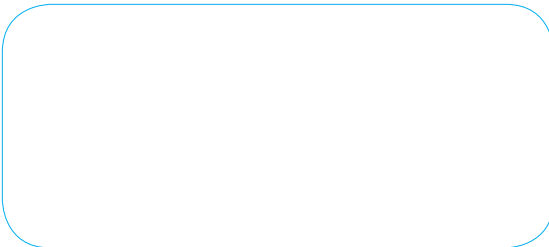




- Life Insurance Planning
- Mortgage Protection
- Family Insurance
- Children's Plans
- Critical Illness Plans
- Guaranteed Investments and Segregated Funds
- Retirement Plans, RRSPs, RRIFs, Annuities
- Business Insurance
- Key Person Insurance
- Buy Sell Agreements & Funding
- Estate Planning
- Group Insurance
- Non-medical Instant Issue

For additional information on how Wawanesa Life can benefit you and your family, contact your broker or your nearest Wawanesa Life branch today.



UWL 2007

Toll Free: 1-888-997-9965
www.wawanesalife.com

Putting the *pieces*
together for you



**Whether you're single,
married, planning your
retirement or running
your own business,
Wawanesa Life's
Universal Whole Life Plan
has you covered.**





This versatile plan allows you to add additional protection as your circumstances change

“We like the simplicity of Wawanesa Life’s UWL Plan. We chose who to protect, the amount and type of insurance we wanted and how our money was to be invested. It was as simple as that.”

Discover the many benefits of Wawanesa Life’s Universal Whole Life Plan.

In addition to providing guaranteed life insurance protection, it offers opportunities for investment growth and tax sheltering. With the addition of Wawanesa Life’s many plan riders, you can have a life insurance package that will cover your immediate needs and solve the problems of a lifetime.

The tax-free benefit payable upon death is the sum insured **plus** your Account Value.

UWL can be used to:

- Provide security and protection for all family members
- Help fund children’s education
- Provide an additional source of retirement funds
- Preserve estates
- Defer tax on savings growth
- Provide tax-free retirement income using the plan as collateral

Freedom to choose your financial path, that’s the basic idea behind Wawanesa Life’s UWL plan of life insurance. It is versatile and can meet the changes of a lifetime.

Add extra protection with the following riders and benefits:

- 10 Year Term Rider
- 20 Year Term Rider
- 10 Year Second Life Insured Term Rider
- 20 Year Second Life Insured Term Rider
- Disability Waiver for the for the Cost of Insurance, Administration Fee and Riders
- Child Protection Rider
- Accidental Death

UWL, the only life insurance plan you may ever need.



“Tax sheltering had great appeal to us when we considered purchasing life insurance. The UWL Plan from Wawanesa Life has many benefits that we liked.”

TAX-FREE GROWTH

UWL is a tax-exempt policy. This means that savings in UWL grow on a tax-deferred basis, and the death benefit, including the Account Value, is completely tax-free.



Your best choice for insurance both now and into the future

UWL is designed to provide flexible protection and afford maximum control.

Flexibility on who to protect

- You
- Your spouse or partner
- Your children

Flexibility on the type of protection

Four Cost of Insurance Options:

- Level Life Pay T100
- 20 Pay T100
- 15 Pay T100
- YRT to Age 100

Control over how much to pay

Minimum → Maximum premiums

Control over your savings

- Daily Interest
- Six Guaranteed Term Accounts
- Four Index-Linked Accounts based on the changes in the total return to the:
 - Scotia Capital Universe Bond Index
 - S&P/TSX Composite Index
 - S&P 500 Index
 - Morgan Stanley Capital International EAFE Index

You are in complete control.

Insurance coverage will be maintained while there are sufficient savings



“Flexibility is paramount to us. As small business owners, we can use our Wawanesa Life UWL Plan to cover our changing needs as our business grows. My partners and I have a Buy and Sell Agreement fully funded with UWL Plans.”

The use of life insurance benefits forms an integral part of the funding of Buy and Sell Agreements. In particular, life insurance proceeds provide the decedent’s estate with cash for the family to maintain their lifestyle and to pay income taxes on capital gains.

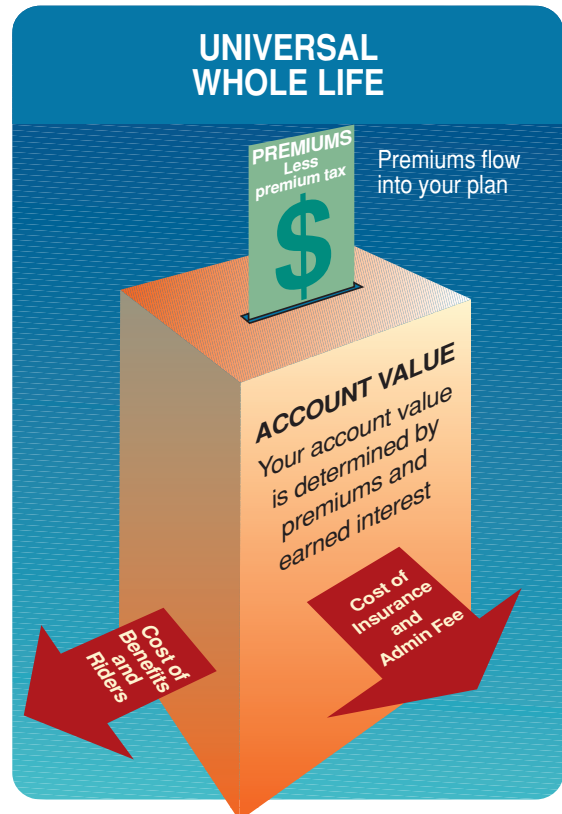
UWL, with its internal investments can also be used as a source of emergency cash when held by the corporation.

UWL can be used for:

- Collateral Purposes
- Key Person Protection
- Buy Sell Protection
- Estate Preservation
- Tax-Deferred Investment Growth

HOW DOES UWL WORK?

Premiums, less provincial premium taxes, are directed to the various savings options within the Account Value. The guaranteed Cost of Insurance charges, benefit costs and guaranteed administration fee are deducted monthly from the Account Value.



SAVINGS OPTIONS

- Daily Interest
 - Guaranteed Investment Accounts
 - Minimum Guaranteed Interest Rates
 - 1 year term = 1.5%
 - 2 year term = 2.0%
 - 3 year term = 2.5%
 - 5, 7 & 10 year terms = 3.0%
 - Index-Linked Accounts
 - Canadian Bond
 - Canadian Equity
 - U.S. Equity
 - International Equity