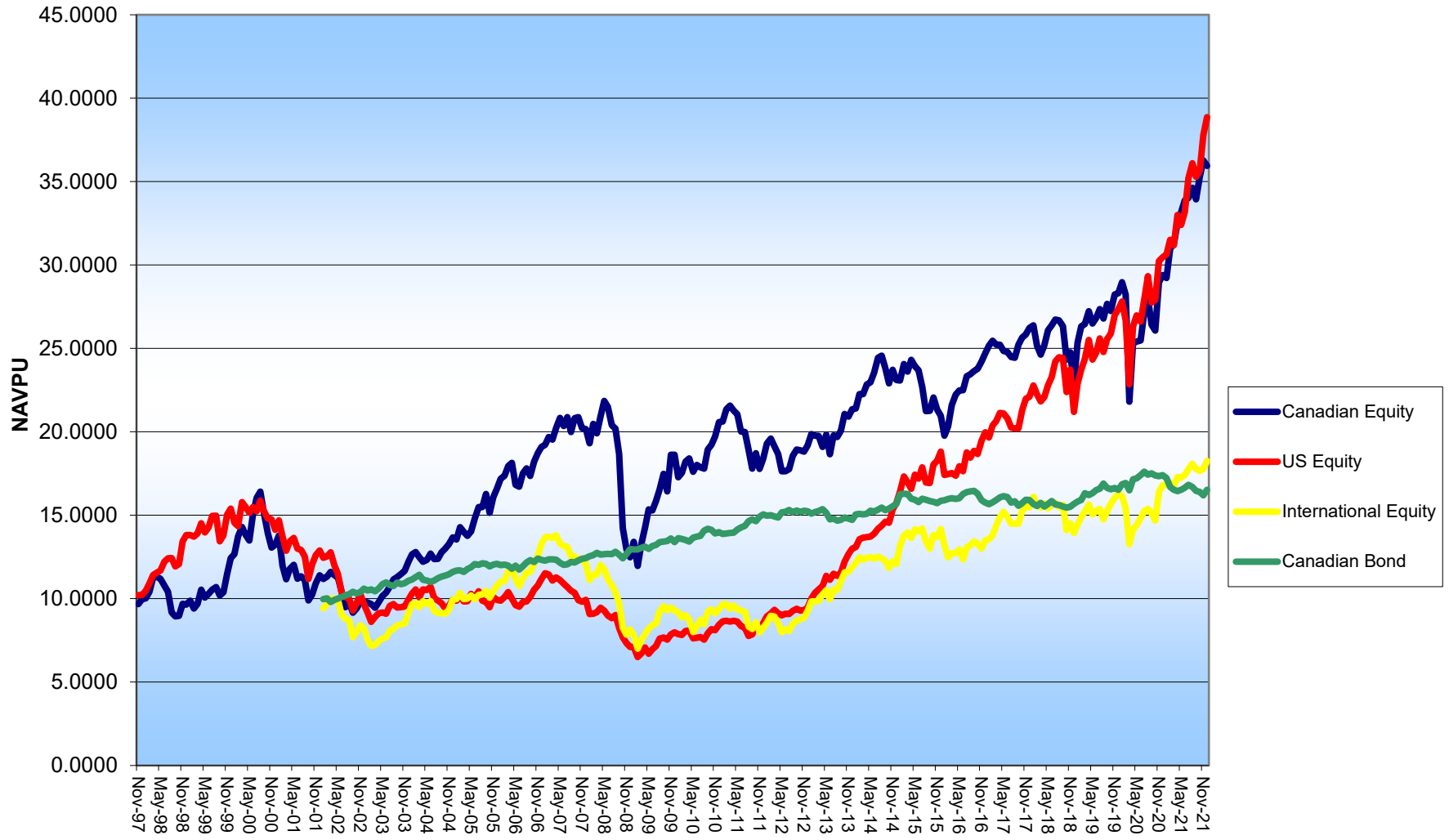


Wawanesa Life Segregated Funds - History of Unit Values



Inception to December 31, 2021

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Nov-97	9.6787	10.2107		
Dec-97	9.9717	10.2213		
Jan-98	10.0129	10.4781		
Feb-98	10.4122	10.9186		
Mar-98	11.2723	11.4127		
Apr-98	11.3041	11.5616		
May-98	11.1980	11.6837		
Jun-98	10.7877	12.2225		
Jul-98	10.4048	12.4116		
Aug-98	9.1684	12.4384		
Sep-98	8.9396	11.9300		
Oct-98	8.9696	12.0720		
Nov-98	9.6937	13.4312		
Dec-98	9.6420	13.8093		
Jan-99	9.8768	13.8096		
Feb-99	9.4073	13.7161		
Mar-99	9.6916	13.9071		
Apr-99	10.5345	14.5149		
May-99	10.0603	13.9679		
Jun-99	10.2900	14.2664		
Jul-99	10.5421	14.9587		
Aug-99	10.6984	14.9801		
Sep-99	10.1951	13.4397		
Oct-99	10.3823	13.8032		
Nov-99	11.4794	15.0346		
Dec-99	12.4406	15.3908		
Jan-00	12.6729	14.5579		
Feb-00	13.7398	14.3453		
Mar-00	14.3069	15.7923		
Apr-00	13.8263	15.4832		
May-00	13.4831	15.1498		
Jun-00	15.0664	15.4877		
Jul-00	16.0373	15.2444		
Aug-00	16.4146	15.8856		
Sep-00	15.1189	15.2403		
Oct-00	13.9109	14.7992		
Nov-00	13.0586	14.7486		
Dec-00	13.2326	14.1324		
Jan-01	13.7786	14.6966		
Feb-01	11.9590	13.7197		
Mar-01	11.1626	12.8702		
Apr-01	11.7985	13.4408		
May-01	12.0207	13.6378		
Jun-01	11.1936	12.9923		
Jul-01	11.3294	12.9260		
Aug-01	11.1336	12.5237		
Sep-01	9.8957	11.1829		
Oct-01	10.2456	12.0433		
Nov-01	10.9122	12.6031		

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Dec-01	11.4024	12.8935		
Jan-02	11.1812	12.4449	9.4177	9.9744
Feb-02	11.3197	12.5349	9.6587	10.0248
Mar-02	11.6075	12.7783	10.0120	9.7986
Apr-02	11.4162	12.0063	9.9982	9.9210
May-02	11.2658	11.4652	9.9043	10.0062
Jun-02	10.4170	10.3552	9.0271	10.0995
Jul-02	9.4844	10.0988	8.7966	10.1883
Aug-02	9.7693	9.9913	8.6919	10.2713
Sep-02	9.1619	9.2781	7.6890	10.4089
Oct-02	9.4045	9.7233	7.9875	10.3260
Nov-02	9.8035	10.3057	8.4081	10.3737
Dec-02	9.8258	9.6764	8.2276	10.6051
Jan-03	9.7665	9.1697	7.5505	10.4959
Feb-03	9.6756	8.6092	7.1666	10.5532
Mar-03	9.4635	8.9026	7.2319	10.4437
Apr-03	9.7986	9.1341	7.4671	10.6219
May-03	10.1665	9.1696	7.6000	10.8708
Jun-03	10.3687	9.0913	7.6834	10.9837
Jul-03	10.7077	9.5686	8.0601	10.8166
Aug-03	11.1422	9.6828	8.2050	10.7622
Sep-03	11.2922	9.4685	8.3890	10.9544
Oct-03	11.474	9.4853	8.4558	10.8712
Nov-03	11.6617	9.5325	8.5087	10.9336
Dec-03	12.2052	9.9284	9.1108	11.0631
Jan-04	12.6557	10.3080	9.6611	11.1416
Feb-04	12.7961	10.5469	9.7374	11.2830
Mar-04	12.4774	10.0853	9.4901	11.4387
Apr-04	12.2174	10.5575	9.8511	11.1270
May-04	12.3188	10.5296	9.6688	11.0804
Jun-04	12.7002	10.714	9.8445	11.0058
Jul-04	12.3676	10.0186	9.2691	11.0875
Aug-04	12.3885	9.8959	9.1444	11.2346
Sep-04	12.7795	9.7253	9.1427	11.3235
Oct-04	13.0040	9.424	9.0960	11.3833
Nov-04	13.2713	9.5601	9.3263	11.4611
Dec-04	13.6800	9.9456	9.9423	11.5969
Jan-05	13.5401	9.872	9.9672	11.6816
Feb-05	14.286	10.136	10.3571	11.6968
Mar-05	14.0067	9.8309	9.9762	11.6057
Apr-05	13.7692	9.8443	10.0100	11.7747
May-05	14.0384	10.2937	10.1932	11.8835
Jun-05	14.8078	10.0499	9.9681	12.0686
Jul-05	15.4916	10.4362	10.2226	12.0279
Aug-05	15.4973	9.8736	10.2503	12.1142
Sep-05	16.2806	9.8027	10.4654	12.0817
Oct-05	15.1525	9.4862	10.0470	11.9338
Nov-05	16.0833	10.0989	10.4265	12.0438
Dec-05	16.6109	9.9286	10.7847	12.0903

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Jan-06	17.1853	9.8872	11.0111	12.0172
Feb-06	17.3652	10.0996	11.0709	12.0429
Mar-06	17.9584	10.3982	11.6662	11.9859
Apr-06	18.1465	10.0008	11.8262	11.7965
May-06	16.8200	9.6167	11.2050	11.9723
Jun-06	16.7136	9.5258	10.7601	11.7434
Jul-06	17.5126	9.8080	11.2269	11.9480
Aug-06	17.8032	9.8283	11.5585	12.1717
Sep-06	17.3524	10.1013	11.6039	12.3074
Oct-06	18.2105	10.5346	12.0920	12.1929
Nov-06	18.7123	10.7853	12.5402	12.4020
Dec-06	19.0881	11.1778	13.2939	12.3177
Jan-07	19.2286	11.5281	13.6797	12.2783
Feb-07	19.6989	11.4474	13.7137	12.3623
Mar-07	19.5278	11.0875	13.6375	12.3628
Apr-07	20.2232	11.2769	13.7914	12.3417
May-07	20.8418	11.1099	13.3192	12.1481
Jun-07	20.3568	10.8996	13.1618	12.0341
Jul-07	20.8851	10.6926	13.1019	12.0637
Aug-07	19.9920	10.4739	12.5254	12.2017
Sep-07	20.8145	10.3425	12.5425	12.1732
Oct-07	20.8878	9.9115	12.2800	12.2941
Nov-07	20.2259	9.8091	12.4168	12.3840
Dec-07	20.1680	9.9215	12.0912	12.4328
Jan-08	19.3133	9.0850	11.1197	12.5461
Feb-08	20.4729	9.1013	11.4264	12.6104
Mar-08	19.9062	9.1840	11.4411	12.7460
Apr-08	20.9288	9.4555	12.0189	12.6408
May-08	21.8620	9.2822	11.7642	12.6719
Jun-08	21.5001	8.9883	11.1641	12.6901
Jul-08	20.4039	8.8253	10.8010	12.6688
Aug-08	20.1918	9.0176	10.3812	12.8077
Sep-08	18.6741	8.2430	9.7030	12.6347
Oct-08	14.2301	7.6900	8.2618	12.4151
Nov-08	12.9681	7.3472	7.8392	12.6744
Dec-08	12.4859	7.1015	8.1557	12.9647
Jan-09	13.4128	7.1096	7.7910	12.9489
Feb-09	11.9595	6.4995	7.0019	12.9479
Mar-09	13.2858	6.7208	7.5100	13.0428
Apr-09	14.2468	7.0770	7.8682	13.1315
May-09	15.3500	6.6904	8.2068	12.9782
Jun-09	15.2938	6.9575	8.4055	13.1607
Jul-09	15.8540	7.1455	8.5112	13.2174
Aug-09	16.5555	7.6063	9.2333	13.3882
Sep-09	17.4841	7.6669	9.5476	13.4251
Oct-09	16.4235	7.5502	9.2963	13.4538
Nov-09	18.6219	7.8582	9.4742	13.6067
Dec-09	18.6245	7.9758	9.2880	13.3918
Jan-10	17.2713	7.8677	9.1952	13.6192

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Feb-10	17.5425	7.8245	8.8773	13.5861
Mar-10	18.2209	8.0569	9.0238	13.5179
Apr-10	18.4131	8.0901	8.7573	13.4262
May-10	17.6018	7.6242	7.9979	13.6624
Jun-10	18.0167	7.6574	8.3427	13.7166
Jul-10	17.8745	7.6952	8.7328	13.7716
Aug-10	17.7928	7.5417	8.4739	14.0751
Sep-10	18.9349	7.9231	9.2135	14.1827
Oct-10	19.2198	8.1774	9.3674	14.1315
Nov-10	19.7300	8.1119	9.1164	13.9027
Dec-10	20.5859	8.4331	9.3789	13.9841
Jan-11	20.6103	8.6358	9.6528	13.8742
Feb-11	21.3519	8.6787	9.6757	13.9014
Mar-11	21.5704	8.6257	9.3905	13.9316
Apr-11	21.2794	8.6681	9.5988	13.9471
May-11	21.0559	8.6187	9.3527	14.1472
Jun-11	20.0132	8.3582	9.3063	14.2656
Jul-11	19.9887	8.2551	9.2014	14.3665
Aug-11	18.9275	7.7658	8.3201	14.6481
Sep-11	17.7941	7.8526	8.1810	14.7612
Oct-11	18.7145	8.4000	8.5900	14.6391
Nov-11	17.7739	8.1119	7.9903	14.9079
Dec-11	18.3945	8.5362	8.2436	15.0460
Jan-12	19.2941	8.9420	8.5556	14.9700
Feb-12	19.6002	9.1036	8.9626	15.0106
Mar-12	19.1303	9.3298	8.9173	14.9247
Apr-12	18.6691	9.1201	8.5292	14.8609
May-12	17.6370	9.0041	7.9899	15.1720
Jun-12	17.6323	9.0954	8.1751	15.2026
Jul-12	17.7617	9.0722	8.0591	15.3224
Aug-12	18.5691	9.2744	8.4809	15.1769
Sep-12	18.9409	9.3911	8.6911	15.2806
Oct-12	18.8872	9.2855	8.7631	15.1877
Nov-12	18.8109	9.3138	8.8545	15.2743
Dec-12	19.1975	9.4550	9.2702	15.2323
Jan-13	19.8692	10.0055	9.8386	15.0934
Feb-13	19.7718	10.3424	9.8289	15.2006
Mar-13	19.7554	10.5570	9.8655	15.2619
Apr-13	19.0991	10.7640	10.2587	15.3696
May-13	19.8288	11.3733	10.5033	15.1425
Jun-13	18.6539	11.1398	9.9515	14.7551
Jul-13	19.7840	11.5003	10.5559	14.8059
Aug-13	19.6931	11.3685	10.5268	14.6803
Sep-13	20.0630	11.5514	11.0333	14.7179
Oct-13	21.0639	12.2079	11.5784	14.8703
Nov-13	20.9196	12.6735	11.6237	14.8069
Dec-13	21.3504	13.0028	11.8920	14.7192
Jan-14	21.4018	13.0883	12.1359	15.0442
Feb-14	22.2548	13.5629	12.4850	15.0755

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Mar-14	22.2658	13.6529	12.3277	15.0521
Apr-14	22.8398	13.6859	12.4567	15.0895
May-14	22.9641	13.7132	12.4765	15.2676
Jun-14	23.5481	13.8843	12.4105	15.2247
Jul-14	24.4419	14.1857	12.5098	15.3278
Aug-14	24.5621	14.3843	12.4213	15.4561
Sep-14	23.8100	14.6187	12.2540	15.3052
Oct-14	22.9085	14.5544	11.8342	15.4004
Nov-14	23.7177	15.3565	12.2255	15.5320
Dec-14	23.1072	15.7181	12.0848	15.6737
Jan-15	23.0814	16.4082	13.1723	16.2592
Feb-15	24.0699	17.3224	13.7643	16.2973
Mar-15	23.6120	16.9801	13.9774	16.2673
Apr-15	24.3082	16.5835	13.6426	15.9858
May-15	23.9326	17.4396	14.1534	15.9330
Jun-15	23.6839	17.1955	14.0406	15.7879
Jul-15	22.7050	17.8721	14.1977	15.9865
Aug-15	21.2402	16.9693	13.4324	15.9284
Sep-15	21.2622	16.9312	13.0029	15.8467
Oct-15	22.0606	18.0498	13.8170	15.7966
Nov-15	21.3308	18.2708	13.7078	15.7270
Dec-15	20.9550	18.8183	14.1735	15.8741
Jan-16	19.7658	17.4219	13.1842	15.8972
Feb-16	20.3397	17.4585	12.4671	15.9696
Mar-16	21.5982	17.5273	12.7212	16.0160
Apr-16	22.2265	17.3774	12.7348	15.9799
May-16	22.4878	17.9400	12.9587	16.0240
Jun-16	22.4959	17.6430	12.3519	16.2733
Jul-16	23.3344	18.7591	13.0736	16.3903
Aug-16	23.4452	18.4511	13.1914	16.4235
Sep-16	23.6489	18.8528	13.4442	16.4702
Oct-16	23.7774	18.6671	13.2910	16.2927
Nov-16	24.2148	19.4777	13.0032	15.9016
Dec-16	24.6994	19.9805	13.4941	15.7494
Jan-17	25.1614	19.6644	13.5551	15.6644
Feb-17	25.4539	20.3764	13.7850	15.7690
Mar-17	25.2186	20.6444	14.3741	15.9161
Apr-17	25.2166	21.1328	14.8766	16.0756
May-17	24.8475	21.1016	15.2082	16.1495
Jun-17	24.7825	20.8073	14.8914	16.0820
Jul-17	24.4914	20.2500	14.4808	15.7601
Aug-17	24.4400	20.2163	14.5053	15.8409
Sep-17	25.2202	20.2065	14.4916	15.5697
Oct-17	25.6410	21.2949	15.2521	15.7261
Nov-17	25.8302	21.9732	15.5215	15.9267
Dec-17	26.2251	22.1118	15.4676	15.9063
Jan-18	26.3841	22.7864	16.1089	15.6797
Feb-18	25.1552	22.2475	15.6048	15.5512
Mar-18	24.6348	21.8267	15.4637	15.7409

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Apr-18	25.1938	22.0868	15.7036	15.5212
May-18	26.0796	22.7875	15.4071	15.6723
Jun-18	26.3918	23.2811	15.6313	15.8485
Jul-18	26.7291	24.2210	15.7609	15.6454
Aug-18	26.6762	24.4663	15.4974	15.6140
Sep-18	26.3410	24.4193	15.6289	15.5207
Oct-18	24.3305	22.3801	14.1092	15.4629
Nov-18	24.7621	23.7292	14.5150	15.5087
Dec-18	22.7763	21.2033	13.9343	15.6847
Jan-19	25.3475	22.8922	14.4330	15.8264
Feb-19	26.3218	23.7401	14.8767	15.9193
Mar-19	26.4559	24.3724	15.2316	16.3214
Apr-19	27.2337	25.5095	15.6449	16.2068
May-19	26.4917	24.3259	15.0577	16.3218
Jun-19	26.8152	24.7308	15.2574	16.5160
Jul-19	27.3502	25.5941	15.3752	16.5861
Aug-19	26.7969	24.7875	14.7479	16.9026
Sep-19	27.6657	25.5630	15.2610	16.6299
Oct-19	27.2424	25.8817	15.6791	16.5512
Nov-19	28.2399	27.0030	16.0473	16.6328
Dec-19	28.3069	27.3561	16.2383	16.5296
Jan-20	28.9776	27.8151	16.1620	16.8498
Feb-20	28.2107	26.6746	15.4143	16.9344
Mar-20	21.8083	22.8447	13.2577	16.4883
Apr-20	25.3208	26.3244	14.1490	17.1549
May-20	25.4062	26.9771	14.4051	17.2185
Jun-20	25.4684	26.5996	14.8166	17.3993
Jul-20	27.1724	27.9316	15.2623	17.6110
Aug-20	28.0138	29.3349	15.3755	17.4343
Sep-20	26.4120	27.7432	15.1182	17.5048
Oct-20	26.0653	27.9152	14.6703	17.3814
Nov-20	28.9598	30.2474	16.3865	17.3456
Dec-20	29.3942	30.4633	16.7915	17.4004
Jan-21	29.2180	30.6292	16.8561	17.2293
Feb-21	30.9963	31.5120	16.9393	16.6899
Mar-21	31.2623	31.1725	16.7668	16.5254
Apr-21	32.5119	33.0048	17.2975	16.4482
May-21	33.1691	32.4011	17.2524	16.5314
Jun-21	33.8788	33.1896	17.4207	16.6443
Jul-21	34.0190	35.2076	17.7654	16.8299
Aug-21	34.6215	36.0978	18.0895	16.6989
Sep-21	33.9398	35.2939	17.7779	16.4702
Oct-21	35.2723	35.6412	17.6591	16.4020
Nov-21	36.2654	37.7874	17.7737	16.1956
Dec-21	35.9421	38.8629	18.2575	16.5313