



Exchange a term for a longer initial term.

Please contact your broker or Executive Office to ensure the one-time option to exchange to a longer initial term has not been previously exercised on your policy.

OPTION DETAILS

- You have the option of exchanging all or part of your term plan for a longer initial term plan without evidence of insurability provided this change is made prior to the 5th policy anniversary from the original contract date and your attained age (current age) is within the issue limits of the new plan. This is a one-time option only.
- Premiums are based on your attained age (current age) using the premium rates in effect at the time of the change. The first renewal will be the date of exchange plus the length of the new term. The new policy will be issued with either the non-tobacco or tobacco underwriting class based on the tobacco use as of the issue date of the original plan.
- Your policy cannot be exchanged while premiums are being waived under a waiver of premium benefit rider.
- Working with your agent, you must submit a signed application for change while the policy is in force by the date of exchange detailed above.
- The following riders can be included in the new policy at attained age (current age) rates in a full or partial exchange: Accidental Death Benefit, Child Protection Rider or Disability Waiver of Premium Benefit. New contract wording and pricing would be applicable. You can also choose to maintain any existing riders on the original policy in the case of a partial exchange.
- This option is subject to change and is not a contractual right. It may depend on the structure or details of the new longer initial term plan available at the time of exchange.

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For additional information on how Wawanesa Life can benefit you and your family, contact your broker or your nearest Wawanesa Life branch today.

